FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL					
OMB	3235-				
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Estimated average					
burden hours per					
response	0.5				

(Print or Type Responses)						
1. Name and Address of Reporting	2. Date of Event Requiring	3. Issuer Name and Ticker or Trading Symbol				
Person *	Statement	CYTODYN	NINC [CYD	Y]		
GOULD GREGORY A	(Month/Day/Year) 03/20/2006					
(Last) (First) (Middle)	03/20/2000	4. Relationship of Reporting			5. If Amendment, Date Original	
7513 BLUEWATER COURT		Person(s) to I			Filed(Month/Day/Year)	
(Street)			Check all applicable) birector 10% Owner		6. Individual or Joint/Group	
			ive Other		Filing(Check Applicable Line)	
FORT COLLINS, CO 80525		title below)	below)		_X_ Form filed by One Reporting Person Form filed by More than One	
					Reporting Person	
(City) (State) (Zip)	Table I - Non-Derivative Securities Beneficially Owned					
1.Title of Security	2. Amount o	f Securities	3.	4. Nat	ure of Indirect Beneficial	
(Instr. 4)	Beneficially	Beneficially Owned		Ownership		
	(Instr. 4)		Form: Direct	(Instr.	5)	
			(D) or			
			Indirect (I)			
			(Instr. 5)			
Common Stock	5,000		D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.	SEC 1473 (7-02)
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title o	of Derivative Security	2. Date Exe	rcisable	3. Tit	tle and Amount of	4.	5.	6. Nature of Indirect			
(Instr. 4)		and Expiration Date		Securities Underlying		Conversion	Ownership	Beneficial Ownership			
		(Month/Day/Y	Month/Day/Year)		Month/Day/Year)		th/Day/Year) Derivative Security		or Exercise	Form of	(Instr. 5)
				(Instr. 4)		Price of	Derivative				
	Date Ex	Expiration			Derivative	Security:					
		Exercisable				A	Security	Direct (D)			
	Exercisable Date	Title	Amount or Number of Shares		or Indirect						
					(I)						
							(Instr. 5)				

Reporting Owners

Reporting Owner Name / Address	Relationships				
Reporting Owner Name / Address		10% Owner	Officer	Other	
GOULD GREGORY A					
7513 BLUEWATER COURT	X				
FORT COLLINS, CO 80525					

Signatures

/s/ Gregory A. Gould	05/12/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.