FORM 4

Form 5 obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addres ALLEN CORINI	2. Issuer Name and Ticker or Trading Symbol CYTODYN INC [NONE]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner				
24 W SUNLIT D	e)	3. Date of Earliest Transaction (Month/Day/Year) 09/01/2005					Ŀ	X Officer (give title Other (specify below) below) Vice President			
(Street) SANTA FE, NM 87501 (City) (State) (Zip)			4. If Amendment, Date Original Filed(Month/Day/Year)					- -	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State) (Zip)		Table I - Non-Derivative Securities Acqui					cquii	ired, Disposed of, or Beneficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execu	ition Date, if	Code	tion	4. Securiti Acquired Disposed (Instr. 3, 4	(A) or of (D) and (A) or)	Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
Common Shares	09/01/2005			G		132,264	D	<u>(1)</u>	1,604,071	D	

Reminder: Report on a separate line for each class of securities benefici directly or indirectly.	ally owned	
	Persons who respond to the collection of	SEC 1474
	information contained in this form are not	(9-02)
	required to respond unless the form displays a	
	currently valid OMB control number.	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	_				Ť-									
1. Title of	2.	Transaction	3A. Deemed	4.	5.		6. Date Exe	rcisable	7. Ti	tle and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transactio	nΝι	Number and Expiration Date A		Amo	unt of	Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code	of		(Month/Day	/Year)	Unde	erlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	De	rivativ	2		Secu	rities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				Se	curities			(Inst	r. 3 and		Owned	Security:	(Instr. 4)
	Security				Ac	quired			4)			Following	Direct (D)	
					(A	or (Reported	or Indirect	
					Disposed							Transaction(s)	(I)	
					of	(D)						(Instr. 4)	(Instr. 4)	
					(Instr. 3,									
					4, and 5)									
										Amount				
							Date	Expiration Date	Title	Number				
							Exercisable	Date	1100	of				
				Code V	(A	(D)				Shares				

Reporting Owners

Donouting Own or Name / Adduses	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
ALLEN CORINNE E 24 W SUNLIT DR SANTA FE, NM 87501	X	X	Vice President					

Signatures

/s/ Corinne E. Allen	09/07/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 132,264 shares were gifted to friends and family on 9/1/2005. These are restricted shares of which the public shares of the issuer were just sold at an IPO price of \$0.75. The company is awaiting a trading symbol and then will be trading on the OTCBB.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.