FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respo	nses)										
Name and Addres Naydenov Jordan		2. Issuer Name and Ticker or Trading Symbol CYTODYN INC [CYDY]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
5 CENTERPOIN 400		3. Date of Earliest Transaction (Month/Day/Year) 05/31/2013						Officer (give title Other (specify below)			
LAKE OSWEGO		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Exect any	Deemed 3. Transact Code nth/Day/Year) (Instr. 8)		Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amount	(A) or (D) Price		(Instr. 3 and 4)	(I) (Instr. 4)	(
Common Stock	05/31/2013			A		3,125	A	\$0	1,280,576	D	
Reminder: Report on directly or indirectly.		nch cla	uss of securitie	s benefic	, ,						GEG 1454
					ı۲e	rsons w	no re	spor	d to the collection	OT	SEC 1474

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	Transaction	3A. Deemed	4.		5. Numb	er	Date Exe	rcisable and	7. Title and	Amount	8. Price of	9. Number of	10.	11. Nature	
Derivative	Conversion	Date	Execution Date, if	Transact	tion	of		Expiration I	Date	of Underlyi	ng	Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code Derivative		ve	(Month/Day/Year)		Securities		Security	Securities	Form of	Beneficial		
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securitie	es			(Instr. 3 and	14)	(Instr. 5)	Beneficially	Derivative	Ownership	
	Derivative				Acquired							Owned	Security:	(Instr. 4)		
	Security				(A) or							Following	Direct (D)			
						Dispose	Disposed of					Reported	or Indirect			
						(D)						Transaction(s)	(I)			
						(Instr. 3,	ar. 3, 4,					(Instr. 4)	(Instr. 4)			
						and 5)										
											Amount					
								Date	Expiration	Title	or Number					
								Exercisable	Date	Tiue	of					
				Code	V	(A)	(D)				Shares					
Stock																
Options	\$ 0.80	06/01/2013		A		50.000		<u>(1)</u>	06/01/2018	Common	50.000	\$0	50,000	D		
(right to	φ 0.60	00/01/2013		Α		50,000		3.27	00/01/2018	Stock	50,000	φU	50,000	D		
buy)																

information contained in this form are not

required to respond unless the form displays a currently valid OMB control number.

Reporting Owners

Departing Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Naydenov Jordan G							
5 CENTERPOINTE DRIVE, SUITE 400	X						
LAKE OSWEGO, OR 97035							

Signatures

/s/ Michael D. Mulholland, as attorney-in-fact	06/03/2013
Signature of Reporting Person	Date

Explanation of Responses:

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options will vest in equal quarterly installments over the next year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.